

**FINANCIAL STATEMENT  
OF**

**M/S AAGHOSH TRUST**

**FOR THE YEAR ENDED JUNE 30, 2025**

**SYED & CO.**

---

CHARTERED ACCOUNTANTS

Office # 1, (Ground floor) 13th street, B-264, Block-N, North Nazimabad, Karachi

Email: [info@syedandco.com.pk](mailto:info@syedandco.com.pk)

Karachi- Tel: 0312-2200900, 0331-2337428, Phone # 021-36672104

## **Independent Auditor's Report to the Managing Committee**

### **Opinion**

We have audited the financial statements of **AAGHOSH TRUST**, which Comprise the statement of financial position as at June 30, 2025 and the revenue and expenditure account for the then ended, and notes to the financial statements. Including a summary of Significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the statement of financial position as at June 30, 2025 and the income and expenditure for the year in accordance with approved accounting and reporting standards as applicable in Pakistan.

### **Basis for Opinion**

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the society in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Managing Committee for the Financial Statements**

The Managing Committee are responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the society determine is necessary to enable the preparation of financial statements that are free from material misstatement, Whether due to fraud or error.

In preparing the financial statements, Managing Committee are responsible for assessing the society ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the society financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


**Syed & Co.**  
**Chartered Accountant**

**Date: 04 AUG 2025**

**Karachi**



Address:  
Office # 1, (1st floor)  
13th Street, B-264, Block-N,  
North Nazimabad, Karachi.

Email: [syedandco.ca@gmail.com](mailto:syedandco.ca@gmail.com)  
[syedandco90@gmail.com](mailto:syedandco90@gmail.com)  
Cell: +92-331-2337428  
+92-312-2200900  
Phone: +92 21 33396231

# AAGHOSH TRUST

Statement of Financial Position

As at June 30, 2025

	Note	2025 Rupees	2024 Rupees
<b><u>ASSETS:</u></b>			
<b>Non Current Assets:</b>			
Property, Plant and Equipment	4	6,686,612	5,729,569
<b>Current Assets:</b>			
Advance Deposit and Prepayments	5	2,660,500	237,030
Cash and Bank Balances	6	1,106,362	4,212,992
		3,766,862	4,450,022
<b>Total Assets</b>		<b>10,453,474</b>	<b>10,179,591</b>
<b><u>FUNDS AND LIABILITIES</u></b>			
General Fund	7	8,756,675	6,631,541
Donation Received in Advance	8	970,000	3,000,000
Accrued and other Liabilities	9	726,799	548,050
<b>Total Funds and Liabilities</b>		<b>10,453,474</b>	<b>10,179,591</b>

The annexured notes from an integral part of these Financial Statements.

  
\_\_\_\_\_  
President  
**AAGHOSH TRUST**  
President

  
\_\_\_\_\_  
General Secretary  
**AAGHOSH TRUST**  
General Secretary



**AAGHOSH TRUST**  
Statement of Income and Expenditures  
For the year ended June 30, 2025

	Note	2025 Rupees	2024 Rupees
Income	10	27,095,434	18,838,265
Less: Direct Expense	11	19,906,774	12,853,430
Gross Income		7,188,660	5,984,835
Less: Administrative Expense	12	5,896,026	4,506,657
Surplus/ (Deficit) Before Taxation		1,292,634	1,478,178
Less: Taxation		-	-
Surplus/ (Deficit) After Taxation		<b>1,292,634</b>	<b>1,478,178</b>

The annexured notes from an integral part of these Financial Statements.

  
 \_\_\_\_\_  
 President  
**AAGHOSH TRUST**  
 President

  
 \_\_\_\_\_  
 General Secretary  
**AAGHOSH TRUST**  
 General Secretary



**M/S AAGHOSH TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS-**  
**FOR THE YEAR ENDED JUNE 30, 2025**

---

**1 LEGAL STATUS AND NATURE OF BUSINESS**

**1.1** AAGHOSH Trust was registered under Section 16 of Sindh Trust Act Amended 2020 on September 06, 2024. The registered office of the trust is situated at 133/2, Main Khayaban e Bahria, Phase V, DHA, Karachi.

**1.2** The Trust engaged in the business of providing help and assistance to the mentally retarded and persons with disabilities.

**2 BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE**

**2.1 Basis of measurement**

These financial statements have been prepared under the historical cost convention.

**2.2 Functional and presentation currency**

These financial statements have been presented in Pakistani Rupee, which is the Trust's functional and presentation currency. Amounts have been rounded off to the nearest thousand, unless otherwise stated.

**3 Summary of Significant Accounting Policies**

**3.1 Revenue and Expenses**

Income and Expenditures are recognised when incurred.

**3.2 Property, Plant and Equipment**

Property, Plant and Equipment are presented on Written Down Value. Major repair, renewals and improvements are capitalized while normal repair and maintenance cost is charged to the Income and Expenditure in the period in which they are incurred.



**4 Property, Plant and Equipment**  
**At Written down value**

Description	Written Dawn Value 01-07-2024	Addition/(Deletion) During the Year	Depreciable Amount	Rate	Depreciation for the Year	Written Down Value 30-06-2025
Furniture and Fixtures	1,719,456	84,400	1,803,856	10%	180,386	1,623,471
Office Equipments	1,694,189	1,615,600	3,309,789	10%	330,979	2,978,810
Vehicle	2,315,924	-	2,315,924	10%	231,592	2,084,332
<b>2025 RUPEES</b>	<b>5,729,569</b>	<b>1,700,000</b>	<b>7,429,569</b>		<b>742,957</b>	<b>6,686,612</b>
<b>2024 RUPEES</b>	<b>3,451,825</b>	<b>2,914,363</b>	<b>6,366,188</b>		<b>636,619</b>	<b>5,729,569</b>



## AAGHOSH TRUST

Notes to and from part of these Financial Statement  
For the year ended June 30, 2025

	Note	2025 Rupees	2024 Rupees
<b>Advance Deposit and Prepayments:</b>	5		
Advance/ Loan to staff		28,000	237,030
Prepaid Rent		1,732,500	-
Tenancy Rent Deposit		900,000	-
		<u>2,660,500</u>	<u>237,030</u>
<b>Cash and Bank Balances:</b>	6		
United Bank Limited (Current Account)		807,417	3,828,306
Mobilink Microfinance Bank		290,950	-
Cash in hand		7,995	384,686
		<u>1,106,362</u>	<u>4,212,992</u>
<b>General Fund:</b>	7		
Opening Balance		6,631,541	5,153,363
Adjustment during the year		832,500	-
Surplus/ (Deficit) for the year		1,292,634	1,478,178
		<u>8,756,675</u>	<u>6,631,541</u>
<b>Donation Received in Advance:</b>	8		
Donation Received in Advance		970,000	3,000,000
		<u>970,000</u>	<u>3,000,000</u>
<b>Accrued and other Liabilities:</b>	9		
Salaries Payable		334,000	519,700
Sui Gas bill Payable		17,450	25,050
PTCL Bill Payable		4,900	3,300
Audit fee Payable		30,000	-
Professional fee Payable		190,449	-
Loan from Trustees		150,000	-
		<u>726,799</u>	<u>548,050</u>
<b>Income:</b>	10		
Donation		22,106,647	12,768,176
Zakat		4,868,787	5,140,626
Sadqa		120,000	100,000
Sponsorship		-	70,000
Gain on Sale of Vehicle		-	759,463
		<u>27,095,434</u>	<u>18,838,265</u>

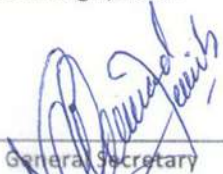


	Note	2025 Rupees	2024 Rupees
<b><u>Welfare/ Direct Expense:</u></b>	<b>11</b>		
Salaries, Wages and others Benefits		7,537,100	4,753,930
Electricity Expense		1,162,482	1,048,812
Water charges		50,000	-
LPG Expense (Cylinder)		61,528	-
SSGC Expense		239,100	-
Rent Expense		1,980,000	1,815,000
Food/ Nutrition Expense		1,598,182	2,235,012
Socialization Expense		2,530,880	-
Crockery expense		8,000	-
Van and Fuel Expense		520,187	390,984
Clothing		180,403	-
Cleansing materials		158,661	-
Repair and Maintenance Expense		957,370	614,636
Medical and Consumable Expense		1,371,651	695,306
Help Expense		1,551,230	1,299,750
		<b>19,906,774</b>	<b>12,853,430</b>
<b><u>Administrative Expense:</u></b>	<b>12</b>		
Salaries, Wages and others Benefits		1,695,000	1,291,700
Plants		110,430	-
Printing and Stationery Expense		112,400	107,440
Entertainment		75,500	131,340
Bank Charges		2,405	13,768
Withholding Tax		136,500	29,119
Communication Expense		192,635	189,503
Advertisement and Publicity Expense		935,340	566,432
Office Accessories		7,650	-
Legal and Professional Fee		1,203,538	-
Audit Fee		30,000	-
Commission Expense		200,000	-
Charity and Donation Expense		398,000	-
Dereciation Expense		742,957	636,619
Miscellaneous Expense		1,471	1,540,736
Veterinary Expense		52,200	-
		<b>5,896,026</b>	<b>4,506,657</b>

**13 Date of Authorization for Issue:**

These financial Statements were authorized for issue on Aug 4, 2025.

  
 \_\_\_\_\_  
 President  
**AAGHOSH TRUST**  
 President

  
 \_\_\_\_\_  
 General Secretary  
**AAGHOSH TRUST**  
 General Secretary

