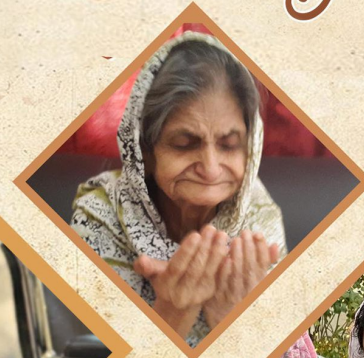


ANNUAL REPORT 2024



AAGHOSH[®] TRUST
old age home



**Our Prime Duty
Is To Serve Humanity**

AAGHOSH TRUST



SHAGUFTA SABA

Founder / President
Aaghosh Trust

I would like to convey an important message that parents are incredibly precious in every aspect of life.

They are the most precious gift of GOD for humans as the life becomes a paradise with the existence of parents. If there was not the compassion and care of the parents, children would have remained the piece of flesh. The importance of parents felt by those who were deprived of them in early age. Unfortunately, there are very few people in our surroundings who belittle the value of their parents. They sink so low deserting them and it is a great sin through the lens of Islam. Our holy prophet Muhammad Peace Be Upon Him said that "One who displeases the parents, (it is as if) he has displeased ALLAH and One who angers both his Parents (it is as if) he has angered ALLAH".

2012 remained unfortunate year for the Karachi, as the city of lights turned into the darkness of fear and terror and deprived many families of their loved ones and left scores of people homeless and unserved. Given the circumstances I made a firm decision to step up with a view and with unbridled passion of providing the deprived mothers and sisters with shelter who suffered at the hands of terrorism.

Alhamdulillah Aaghosh trust has been serving day and night with absolute dedication and an aim of boosting and enhancing their quality of lives. I humbly request to all benevolent and considerate people to be a part of this noble cause by joining hands so that we may become a reason of their happiness and a shield most importantly to illuminate the lives of needy and deserving senior citizens with the lights of support.

“

Human beings are superior to all other creations because they are distinct in caring for and helping their fellow being, otherwise, we would have never got this elated respect.

”

MESSAGE FROM BOARD OF TURSTEES



It is a general truth that the human-being are superior to other creations because they have innate ability of caring for and helping other humans. This ability of care and respect towards other results in the elated respect in return. ”

ماں خُدا کا رحم، وہ دُنیا میں جنت کی سفیر



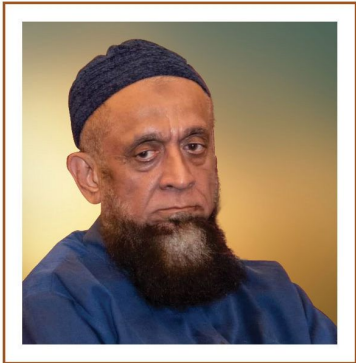
MR. YAHYA POLANI
SENIOR VICE PRESIDENT

Let me start by sharing that there are several acts that we perform for Allah's satisfaction and acceptance. Many of the individuals as well as organizations which support humanity in numerous ways. However, if we speak of Aaghosh, I am delighted as a trustee to see that Aaghosh Trust is an organization that continue to serve the homeless people. Aaghosh Trust offers its services to those people, those are disowned by their loved ones, left out by society, and underserved due to many reasons and need a helping hand.

It is an unfortunate that "Parents can take very good care of all of her children may it be 4 or 5 or so on but when children are grown-up all of them collectively are not able to properly take care of their parents". It is a matter of concern that, if children are unable to take care of their parents, then to whom these elderly souls should search for the support. In such circumstances, organizations like Aaghosh Trust reminds us that it is our collective responsibility to give back to society and fulfill our societal obligation.

It fills me with pride and joy to be a trustee of Aaghosh Trust and watch them work by giving back on our behalf. I would like to congratulate the chairperson of Aaghosh Trust along with the trustee because they are thinking of Aaghosh as a mission and serving the people who are even ignored by their families. I am glad that I have been a part of the Aaghosh family for a while and will continue to support Aaghosh in the future as well. I would also like to request more philanthropists to join and support Aaghosh family and continue to offer their guidance and patronage.

ماں اللہ تعالیٰ کی نعمتِ عظیم



HAJI MASOOD PAREKH
VICE PRESIDENT

Assalam u Alikum, there is a saying that if a person is pleased to support something with heart and soul, he/she should make sure to do it. And the work that is to please Allah is under Aaghosh's supervision I would like to pray for Allah's blessing to continue our work. The best service for humankind is to serve the people of Allah, I know many large organizations that are performing their services for humankind.

I find it necessary the way that my colleague and brother Haji Tariq and I together visit Aaghosh we always wonder as to how Allah is helping these underprivileged people. I also witness the dedication of the chairperson and other team members in managing the help of the needy people. That is the reason of growth and progress of the Aaghosh Trust. I would like to request more organizations to support the Aaghosh Trust and the people in need. Aaghosh collaborates with the people who are left out by their own children and relatives. It is not only the financial support they are seeking, even if sitting with them for a while, sharing the compassion and helping hand will matter the most. I urge people and organizations to help them the same way as Aaghosh reminds us of the blessings of Allah. This is also a service to Allah's people, and it also is a pleasure for us as well that Allah is allowing us to serve him in the same manner along with the selected people namely the chairperson and their team.



The value of life is not in its duration, but in its donation. You are not important because of how long you live, you are important because of how effective you live.



MUHAMMAD JAZIB
TRUSTEE / GENERAL SECRETARY

ماں شفقت، خلوص، بے لوث محبت اور قربانی کا دوسرا نام ہے

I am very thankful to Almighty Allah that I opened my eyes in the family who not only give respect but also provide shelter and serve humanity specially those senior citizens who were left abandoned by their near and dear ones. I started serving humanity especially destitute old, aged mothers with my mother. I feel enormously proud that I engaged in this noble cause from last 20 years.

A human can achieve anything but very few people have peace of mind, Alhamdulillah's I found my peace of in incredibly early age. My message for people specially youngsters is please respecting your elders and give them time and importance, so you will not get reward in this world and hereafter.



MADAM TANVEER ZUBERI
TRUSTEE / TREASURER

میں ماں کو پیار سے دیکھتی گئی اور عبادت ہوتی گئی

It is my pleasure to write a message for Aaghosh home's profile. I joined this place about 4-5 years back. I remember when I first entered Aaghosh home, I was stunned to see so many ladies who are looked after so well.

Among the beneficiaries at the Aaghosh Trust Old Age Home, majority of the people were homeless, while few of them were widows, few people had difficulty in seeing and few more were with special needs. They all were treated with love, dedication, and constant care. Every lady is so satisfied as if they are living with their daughters. This selfless work and round the clock availability not only required a big heart and courage but also lot of resources and support. The force behind this is a brave lady, Shagufta Saba who is managing this organization with the help of her son and committed team members.



The one with a beautiful heart doesn't shout for attention. Every act is sincere; not to impress or show off but to please the Almighty.”



SHAKEEL AHMAD BAIG
TRUSTEE

باپ زینہ ہے جو لے جاتا ہے اونچائی تک ماں دعا ہے جو صداسایہ فگن رہتی ہے

The days spent with parents are never forgotten, but so are the parents who are evicted from their homes. One of the purposes of my life is to serve humanity and respect senior citizens.

If you want to make life beautiful, if you treat your parents with love and sincerity, then life will be happy.



MANZAR NAQVI
TRUSTEE

ماں شفقت، خلوص، بے لوث محبت اور قربانی کا دوسرا نام ہے

My name is Manzar Naqvi. I have served many years in journalism and came across various challenges. I also watched those days when I started journalism and worked hard in this field but in all of efforts, I observed a thing that gave me success was the prayers of my mother. When I visited Aaghosh Trust for the first time and after I met the destitute and homeless elderly mothers at Aaghosh Home which made my life more beautiful. Aaghosh Trust played a significant role to flourish my life by making it more beautiful.

I feel immensely proud and thank to Almighty Allah give an opportunity to serve humanity through the Platform of Aaghosh Trust. Insha Allah, I serve my voluntarily services to Aaghosh Trust till my last breath. I request to all kindhearted people to step forward and help such organizations who are dedicatedly engaged in serving the humanity. So more Old Aged Mothers who were left abandoned by their loved ones will be facilitated as well by Aaghosh Old Home.



2020 to Till Date:

To cope with the effects of COVID – 19 pandemic, Aaghosh Trust started door to door grocery distribution among the needy families during lock down and cover Alhamdulillah 1500 families.

2017:

Aaghosh Special Talent Awards to promote and support intellectually challenged people.

2012:

Established Shelter home for elderly and differently abled women.

2009

Organized a Mega Exhibition of the products and services produced by the differently abled individuals at Expo Center, Karachi. The exhibition brought the net profit of PKR. 200,000. The Aaghosh Trust utilized that amount to build capacity of more such people.

2007:

Started providing the beautician and grooming training to the girls having difficulty in listening and speaking. The main purpose was to provide them pathway to decent livelihood.

2003:

Aaghosh Trust registered in 2003 and registered under the Trust Act having registration number 742-IV. We are fortunate to be among the very few institutes of Pakistan which offered services for the intellectually challenged individuals in Karachi.

2019

Started Aaghosh Grocery / Rashaan Distribution Program.

2013

Moved Shelter home to a bigger place to provide services to a greater number of beneficiaries, including senior citizens as well as elderly & abandoned women.

2011

Successfully achieved our goal to raise awareness among people that these children are merely differently abled, not disabled. We further added that, if we provide the appropriate skills through training and counseling, then they can easily perform their social and economic activities and become useful individuals of the society. Establishment of new schools for differently abled were itself evidence that people get awarded.

2008

Exhibited art projects made by intellectually challenged people in different hotels and other exhibition venues to highlight their work to the general public.

2005

Besides the schools for intellectually challenged people, Aaghosh Trust started the Skills Development Program to enable differently abled individuals to attain their economic empowerment with an ease.



IN HOUSE COUNSELING:

Elderly people often neglected, and do not really have a chance to say how they are feeling, or what has gone on for them during their lives. Counseling is the best way out of better understanding of the inmate's rehabilitation process. It gives them a chance to express fully, and it makes them a part of the house. Most of the time they come back from their loneliness and respond with others.

Aaghosh Trust has been providing its uncountable services with the great passion of humanity from 18 years. Aaghosh started its pronounced mission in 2003, it was the institution who prior to all helped special children/persons in getting their respectable place in the society, because it is the fact that special child does not get attention in the society which they deserve. Other than that, when special child born in any family, they face lots of issues and problems, majority of them are created by our society and lack of facilitation provided by our government sector. Aaghosh took this essential responsibility to have disable/handicapped persons got their deserved rights in the society at the time even when there were no significant institutions available for their education or either training.

Our goal was to create awareness in the societies that there should be special institutions for disabled persons like normal children's schools where they get all the necessary needs to be fulfilled. If you observed in now days, special children's schools and training centers are doubtless proof that Aaghosh has really helped handicapped persons in getting their legal rights in the society. Moreover, it has not only empathized with their needs but fulfilled them.

With corrective education and vocational training, Aaghosh has made these handicapped children capable to the level where they can stand on their own feet and now can earn by themselves. We have also arranged exhibitions in different hotels, seminars even in expo center to show people that if we provide the required attention and facility to these disabled persons, so they can perform better and can be able to earn by themselves instead of begging. The purpose behind this was to realize that handicapped persons are not useless. They can be a productive for our society if we fulfill their needs.

Aaghosh Home has been setup with the aim of providing shelter, hygienic food, medical assistance, and home like environment with peace of mind to those unassisted handicapped and senior women who do not have anyone to take care. Many of them are those old women old widow mothers who lost their son and the only bread earner in some incident. Women adduced in Aaghosh home faced very difficulties, hurdles, and mishaps in their lives, due to this most of them are mentally depressed and psychotic patient or mentally and physically handicapped. In Aaghosh Home, these women get relieve with their worries of surviving in this harsh world alone specially in their old age and find them a new life with all basic needs. care and extra attention.

SERVICES

Just like the rest of us, elderly people also want to enjoy good health and an independent life. As people grow older, remaining independent often depends on their health, well-being and social care service being effective enough to support them. Elderly people mostly required health and social care services but often these services are extremely limited comparing to their needs.

The core objective of the program is to make sure that all elderly people and their care takers are always treated with respect, dignity, and fairness. The Aaghosh Trust Old Age Home premises offers a decent infrastructure, including clean and comfortable beds and livings rooms, dormitories, and physical & social activities area impeccably appropriate to cater to the needs of elderly people. The design of the premises was conceived after visiting and assessing facilities and arrangements of several similar institutions to make it appropriate living space for the inmates.

HOUSING WITH CARE:

Aaghosh Home provides complete housing services during day and night. It is not the center for working people. It is a place for marginalized and abandon senior citizens and they have a liberty to enjoy as they desire.

HEALTH CARE:

Older people have many degenerative diseases to deal with such as Arthritis, Rheumatism, Osteoporosis, High blood pressure, Heart failure, and Strokes. Along with all the physical pain and debilitating illness, they need daily medical checkup and medication which keep them save from the diseases. with any medical urgency.

PHYSIO THERAPY:

As the elderly people go in the life later stages their physical frailty increases and the body does not respond accordingly. To keep them robust they need daily gentle exercises and gym for fitness. Aaghosh Home has a fully equipped Physical therapy and rehabilitation unit to meet the needs of inmates.

STAY HEALTHY:

Knowing that good nutritious meal keeps elderly people always healthy. A proper diet reduces the risk of degenerative diseases, heart disease, stroke, high blood pressure, and control diabetes. A well dietary schedule is maintained with the consent of Dietitians and nutritionists to serve best nutritious meal to the elderly people.



TRUE STORIES



CRUELTY OF THE SOCIETY WITH MRS. KANEEZ FATIMA

Kaneez Fatima's life was marred by heart-wrenching hardships. Her repeated complaints about her sons' cruelty fell on deaf ears, until she reached out to Aaghosh Trust for help. With swift action, Aaghosh Trust rescued her from a perilous situation, taking her away from her relatives' home where she had found no solace. At Aaghosh Old Age Home, Kaneez Fatima finally found the warmth, care, and respect she deserved.

Aaghosh trust provided her with a remarkable shelter, where her golden years would be filled with dignity, compassion, and the support she longed for, proving that even in the darkest times, there is hope in the form of compassionate hearts.

You Tube



CRUELTY OF THE SOCIETY WITH MRS. RAZIA.

This is the Story of Mrs. Razia when his husband left her and then started cruelty of the society. After so many efforts. When her relatives refused to give her place in their home. Their neighborhood takes her to the Aaghosh old home. When she came to the facility, her condition is so worst.

She unable to walk even she cant able to sit witout a support. She was suffering from so many medical issues. Alhamdulillah after 1 month she can not only able to sit by her own but she could also run her sheel chair from one place to another. to watch her full rescue video, click the qr code and see by yourself.

وقت تو انسان کی اپنی شکل تک بدل دیتا ہے رشتوں کا بدل جانا کوئی بڑی بات نہیں

You Tube



PROGRESS REPORT 2024

Progress Report – 2024

- **Uplifting Lives with Compassion, Dignity, and Care**

We are pleased to present our progress report for the year 2024, a year marked by enhanced services, strengthened community outreach, and a deepened commitment to the well-being of our elderly residents. As we continue to uphold our mission of providing free, compassionate care to elderly mothers in need, 2024 brought meaningful progress and renewed purpose.

- **Improved Medical and Mental Health Support**

We enhanced our healthcare services by integrating specialist medical visits, upgrading our on-site medical equipment, and offering regular mental wellness programs. These included counseling sessions, group therapy, and mindfulness activities designed to meet the emotional and psychological needs of our residents.

- **Launched Community Engagement Initiatives**

In 2024, we launched a series of awareness campaigns, elder care workshops, and volunteer training programs. These efforts reached hundreds of individuals and helped raise understanding of elder care, while fostering new volunteer involvement and donor engagement.

- **Adopted Technology for Better Care**

We successfully implemented digital health record systems, improved internal coordination, and introduced a communication platform that allows families to remain closely connected with their loved ones. These tools have significantly improved both care delivery and efficiency.

Looking Ahead

As we move beyond 2024, we remain committed to expanding our impact, improving our facilities, and ensuring every elderly mother in our care continues to live with peace, comfort, and dignity. With your continued support, we are optimistic about what we can achieve in 2025 and beyond.

FUTURE OBJECTIVES

Our Goals for 2025

As we reflect on the progress made in 2024, our focus shifts to the opportunities and responsibilities that lie ahead. Guided by our core values of compassion, dignity, and service, we are preparing to take the next steps in our journey to provide a loving, safe, and supportive environment for elderly mothers in need.

Our key objectives for 2025 include:

Establishing a Second Residential Facility

In response to the growing demand for our services, we plan to acquire or develop a second home to accommodate more elderly women in need of care. This expansion will allow us to serve a larger population while maintaining our high standards of comfort, attention, and compassion.

Expanding Medical and Mental Health Services

We aim to further strengthen our healthcare capabilities by adding on-site visits from specialists, increasing access to diagnostic tools, and expanding mental wellness programs, including dedicated counseling and emotional support initiatives.

Scaling Community Outreach and Volunteer Training

To build a stronger, more informed support network, we will increase efforts in community engagement, launching awareness drives, intergenerational programs, and structured training for volunteers who wish to contribute meaningfully to elder care.

Advancing Technology Integration

We plan to upgrade our digital care systems, including resident health tracking, medication management, and secure communication platforms for families. These enhancements will improve both efficiency and quality of care, while also keeping families more connected and informed.

Our vision for 2025 is clear: to create more space, deliver deeper care, and serve with unwavering compassion—ensuring that every elderly mother who enters our home experiences peace, dignity, and a true sense of belonging.



Discussion on Old Age Home Project during the dinner with Honorable Dr. Abdul Qadeer Khan (National Hero and Pride of Pakistan)



Senator Abdul Haseeb Khan, Chairman Brooks Pharma visiting Aaghosh Old Home



Former Commissioner Karachi Mr. Ifttekhar Chawani Presenting Aaghosh Special Talent Award to Dr. Memona Bari on her outstanding efforts in social work despite of being differently abled.



Mrs. Sharmila Faruqi, in a gesture of humility and empathy, sits beside a mother of Aaghosh Home, attentively listening to her life experiences and challenges.



Ms. Raheela Tiwana Former Deputy Speaker Sindh Assembly and Capt. Imran Ghauri Visiting Aaghosh Old Home



Ms. Syeda Shehla Raza, Minister for Women Development Department, Government of Sindh sharing her views with the audience during the Aaghosh Trust Special Talent Awards



AAGHOSH[®]
old age home
TRUST

OWN A MOTHER

Own a mother program is dedicated to provide support and care to the most vulnerable members of our society. By sponsoring destitute mothers, we aim to alleviate their suffering and provide them residence in Aaghosh old home with dignity. Your zakat, sadqat and donations can make a significant difference in the lives of these women, offering them the hope and support they need to overcome their hardships. We invite you to join us in our mission to empower and uplift those in need, and make a meaningful impact in our communities

Facilities Provided Through Sponsorship

1. Residence
2. Daily Timely meal as per requirement
3. For Extra Nutrition Ensure or Glucerna
4. Medicines
5. Pampers
6. Attendant
7. Physio Therapy / Exercise
8. Continuously Monitoring Under The supervision of doctor

You Can Support

• Monthly • Quarterly • Semi Annually • Annually

Our Sponsors

SANA SAFINAZ



Mr. Shakeel Ahmad Baig presenting rose as a gesture of compassion and warmth to an abandoned mother, who recently moved in Aaghosh Old Home on Valentine's Day. Spreading a wonderful message that we could express the love and celebrate this day with our mothers as well.



Dr. Farhan Essa and Her Sister Dr. Farha Essa celebrating International Women's Day at Aaghosh Old Home



Honorable Sardar Yaseen Malik, Chairman Hilton Pharma visiting Aaghosh Old Home Along with Mr. Yahya Polani and Mr. Shakeel Ahmad Baig



Dr. Iqbal Afridi, a renowned Psychiatrist attending seminar as Presiding Guest on World Mental Health Day along with Dr. Majid Ali Abidi as speaker and Senator Abdul Haseeb Khan as a Chief Guest Presenting Bouquet.



Mr. Sahil Hussain Bhugio Motivational Speaker and an inspirational figure receiving Special Talent Award from Minister Sindh Syeda Shehla Raza. Mr. Sahil is deprived of his three limbs by birth.



Dr. Imran Ali Shah A. O Clinic and MPA Visiting Aaghosh Old Age Home Along with her mother Madam Asma Shah

AAGHOSH SPECIAL TALENT AWARDS

2016



Madam Shagufta Saba Receiving Excellence Award From Govt. of Sindh
Presented By Mr. Nisar Ahmed Khuhro Senior Minister Sindh

2017



These prestigious awards are a tribute to the remarkable achievements of those who, despite their unique abilities, excel in their chosen fields without seeking or needing sympathy. Aaghosh Special Talent Awards serve as a powerful reminder that every individual, regardless of their physical or mental attributes, has the potential to achieve greatness, influence positive change, and set an example for others to follow. In a world where abilities are diverse, these awards shine brightly as a beacon of hope and an acknowledgment of the boundless potential residing within all of us.

AAGHOSH SPECIAL TALENT AWARDS

2018



The recipients of these awards are individuals who have embraced their diversities and converted them into superpowers, turning adversity into advantage. These extraordinary individuals prove that disability is not synonymous with incapability. They serve as an inspiration to all, demonstrating that with hard work, dedication, and a positive outlook, any obstacle can be overcome.

2019



OUR SPONSORS FOR THESE AWARD FUNCTIONS

AAGHOSH TRUST
www.aaghoshtrust.org

CELEBRATIES FRIENDS



MOHSIN ABBAS
Actor

visited Aaghosh old home



JUNAID KHAN
Actor

visited Aaghosh old home



FAHEEM ABBAS
Anchor person

visited Aaghosh old home



ZEBBA BAKHTIAR
Actress

visited Aaghosh old home



UMAR AKMAL
Cricketer

visited Aaghosh old home



ASLAM SHAIKH
Actor

visited Aaghosh old home





☪ Aaghosh Home for Unassisted Handicapped & Senior Citizens ☪



Aaghosh Trust hope that you will participate in this never-ending charity for continuously running this noble cause and services. May Allah the Almighty bless you and your family and reward you for your goodness and kindness.

Note: You can respond to this appeal through methods listed below. All cheque and pay orders will be made in the name of Aaghosh Trust.

Courier Services

Cheque/Pay Order

Easy Paisa/U Paisa
/ Jazz Cash / Time Pay

MoneyGram / Bank Transfer

Call us & we send our
Representative

CONTACT INFO:



+92 322 359 2469
+92 334 359 2444

MORE INFORMATION

133/2, Khayaban-e-Behria, Phase 5, D.H.A, Karachi.

ADDRESS

www.aaghoshtrust.com

WEBSITE

homeaaghosh@gmail.com

EMAIL

AUDIT REPORT 2023 – 2024



Independent Auditor's Report to the Trustees

Opinion

We have audited the financial statements of **Aaghosh Trust**, which comprise the statement of financial position as at June 30, 2024 and the income and expenditure account for the year then ended, and notes to the financial statements. Including a summary of Significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the statement of financial position as at June 30, 2024 and the income and expenditure account and reserves for the year ended June 30, 2024 in accordance with approved accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Managing Committee for the Financial Statements

The Managing Committee are responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the trust determine is necessary to enable the preparation of financial statements that are free from material misstatement, Whether due to fraud or error.

In preparing the financial statements, Managing Committee are responsible for assessing the trust ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the trust financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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+92-312-2200900
Phone: +92 21 36672104



As part of an audit in accordance with ISAs applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Syed & Co.
SYED & CO.
ACCOUNTANTS

Syed & Co
Chartered Accountant

Date: 26 AUG 2024
Karachi



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Phone: +92 21 36672104

AUDIT REPORT 2023–2024

M/S AAGOSH TRUST STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2024

	Note	2024 Rupees	2023 Rupees
Assets			
Non Current Assets			
Property, Plant and Equipment	4	5,729,569	3,451,825
Current Assets			
Advances and Deposits	5	237,030	187,030
Cash & Bank	6	4,212,992	1,514,508
		4,450,022	1,701,538
Total Assets		10,179,591	5,153,363
Fund and Liabilities			
Fund Account	7	6,631,541	5,153,363
Donation received in advance	8	3,000,000	-
Accrued and other Liabilities			
Accrued Expenses	9	548,050	-
Contingencies and Commitments	10	-	-
Total Fund and Liabilities		10,179,591	5,153,363

The annexed notes form an integral part to these Financial Statements.


President




General Secretary



M/S AAGOSH TRUST STATEMENT OF INCOME AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2024

	Note	2024 Rupees	2023 Rupees
Income	11	18,838,265	13,269,364
Less:- Direct Expenses	12	12,853,430	11,653,174
Gross Income		5,984,835	1,616,190
Administrative Expenses	13	4,506,657	1,205,778
Surplus/(Deficit) before taxation		1,478,178	410,412
Taxation		-	-
Surplus/(Deficit) after taxation		1,478,178	410,412

The annexed notes form an integral part to these Financial Statements.


President




General Secretary



AUDIT REPORT 2023 – 2024

M/S AAGOSH TRUST NOTES TO THE FINANCIAL STATEMENTS- FOR THE YEAR ENDED JUNE 30, 2024

1 LEGAL STATUS AND NATURE OF BUSINESS

1.1 Agosh Trust was registered under Section 16 of Sindh Trust Act Amended 2020 on September 06, 2024. The registered office of the trust is situated at 13372, Main Khayaban e Bahria, Phase V, DHA, Karachi.

1.2 The Company engaged in the business of providing help and assistance to the mentally retarded and persons with disabilities.

2 BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE

2.1 Basis of measurement

These financial statements have been prepared under the historical cost convention.

2.2 Functional and presentation currency

These financial statements have been presented in Pakistani Rupee, which is the Company's functional and presentation currency. Amounts have been rounded off to the nearest thousand, unless otherwise stated.

3 Summary of Significant Accounting Policies

3.1 Revenue and Expenses

Revenue and Expenses are recognised when incurred.

3.2 Property, Plant and Equipment

Property, Plant and Equipment are presented on Written Down Value. Major repair, renewals and improvements are capitalized while normal repair and maintenance cost is charged to the Income and Expenditure in the period in which they are incurred.

4 Property, Plant and Equipment - At written down value

Description	Written Down Value 01.07.2023	Additions During the Year	Depreciable Amount	Rate	Depreciation for the Year	Written Down Value 30.06.2024
Furniture & Fixtures	1,521,207	389,300	1,910,507	10%	191,051	1,719,455
Office Equipments	1,265,082	617,350	1,882,432	10%	188,243	1,694,189
Vehicle	665,537	190,713	2,573,250	10%	257,325	2,315,925
2024 Rupees	3,451,825	2,914,363	6,366,188		636,619	5,729,569
2023 Rupees	3,498,952	336,410	3,835,362		383,537	3,451,825

President



General Secretary



AUDIT REPORT 2023–2024

M/S AAGOSH TRUST

Notes to and form part of these Financial Statements

For the year ended June 30, 2024

Note	2024 Rupees	2023 Rupees
5 Deposits and Prepayments	237,030	187,030
6 Cash and Bank Balances	4,212,992	1,514,508
7 Fund Account		
Opening Balance	5,153,363	4,742,951
Surplus/(Deficit) for the year	1,478,178	410,412
	6,631,541	5,153,363
8 Donation received in advance	3,000,000	-
9 Accrued and other Liabilities		
Accrued Expenses	548,050	-
10 Contingencies and Commitments		
There were no contingencies and commitments as at the June 30, 2024 (Nil-2023)		
11 Income		
Donation	12,768,176	10,333,564
Zakat, Sadqa, Fitra & Fidya	6,070,089	2,935,800
	18,838,265	13,269,364
12 Direct Expenses		
Salaries	4,753,930	3,550,919
Electricity, Water and Gas	1,048,812	907,165
Rent	1,815,000	1,779,250
Food and Entertainment	2,235,012	1,253,999
Van and Fuel	390,984	376,222
Repair and Maintenance	614,636	622,725
Medicine and Consumable	695,306	225,504
Help	1,299,750	2,256,390
	12,853,430	10,972,174

13 Administrative Expenses

Salaries, Wages and other benefits	1,291,700	681,000
Printing & Stationary	107,440	18,246
Socialization Expenses	131,340	178,850
Bank Charges	13,768	14,478
Withholding Tax	29,119	-
Communication Expenses	189,503	50,118
Advertisement and Publicity	566,432	16,480
Charity and Donation	-	-
Brokerage and Commission	-	-
Depreciation	636,619	383,537
Miscellaneous	1,540,736	544,069
	4,506,657	1,886,778

14 Date of Authorization for Issue

These Financial Statements were authorized for issue on August 26, 2024.

President

General Secretary

